

It Will All Go Horribly Wrong

Egon Von Greyerz

To own gold is not climbing a wall of worry. For anyone who understands the problems that the world is now facing, physical gold ownership gives peace of mind and the best insurance that money can buy. So why is less than 0.5% of world financial assets invested in gold and gold stocks? There are several reasons for this. Firstly, 100 years of massive credit expansion and money printing have mainly inflated the asset classes that investors understand, be it stocks, bonds or property. Also, financial repression, which in layman's terms means manipulation, has totally distorted most financial markets. With the help of derivatives, governments, central banks, investment banks and hedge funds can create false markets in most investment areas. If a market is massive and global, like currencies, they are very hard to manipulate, except if several major sovereign states collude. But in a small market like gold and silver, it is extremely easy to manipulate prices. Even more so when a lot of it is done with the assistance and blessing of governments.

All Manipulation Ends In Tears

The longer it takes before a market gets back to its un-manipulated equilibrium, the bigger will be the adjustment. In the meantime, investors believe that their portfolios will continue to grow to the sky. Nobody fears the fact that p/e's are 80% above the average or that bond yields are around zero or negative. But in bubble markets not much is needed to change sentiment.

There is a lot of talk about the Trump effect. Is the new US president going to continue to fuel market sentiment or will he cause a collapse. It is of course not Trump that will change the direction of markets. More likely, he could be one of the catalysts that will cause the credit and stock market bubble to burst.

When markets are overbought, overvalued and over-loved, there is not much needed to change the direction. And this is where we are now. A change in sentiment and fear will make markets turn on a sixpence.

In the short term the gold price is a reflection of fear. But in the longer term, all gold does is to reflect the debasement of paper currencies. Since 1971 when Nixon abandoned the gold backing of the dollar, the US currency has lost 97% of its purchasing power. But since currency debasement is not noticed on a daily basis, its effect is never understood by the public. Few people appreciate that the increase in house or food prices is due to credit expansion and money printing. **We will never see a headline like: "The dollar is losing purchasing power due to economic mismanagement"**, or that gold is going up because the dollar is being debased. Since 2011 when gold reached a temporary peak of \$1,920 we have seldom seen gold making positive headlines. In 2016 we saw the first signs of gold making the news again. But that died quickly as gold declined \$250 from the July 2016 peak.

But on Friday the 24th of February we saw headlines of gold and fear like:

"Gold nears four-month high as European political worries persist"

"Gold nears four month high amid heightened political uncertainty"

"Gold loves Trump"

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Today Wall Street Owns The World!

Roxy Lewis

But in 1890 Mary Elizabeth Lease wrote, *"Wall Street Owns the Country."*

*This is a nation of inconsistencies. The Puritans fleeing from oppression became oppressors. We fought England for our liberty and put chains on four million of blacks. We wiped out slavery and our tariff laws and national banks began a system of white wage slavery worse than the first. Wall Street owns the country. It is no longer a government of the people, by the people, and for the people, but a government of Wall Street, by Wall Street, and for Wall Street. **The great common people of this country are slaves, and monopoly is the master. The West and South are bound and prostrate before the manufacturing East. Money rules and our Vice-President is a London banker.***

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- **Central Banks Are Now Printing \$200 Billion Per Month...Without A Crisis**
By: Graham Summers

The Great Western Economic Depression

Jeff Nielson

Western economies are “recovering”. How do we know this? We are told this, over and over and over again by our governments. Then this assertion is repeated thousands of times more by the dutiful parrots of the corporate media.

The problem is that in the real world there is not a shred of evidence to support this assertion. In the U.S.; ridiculous official lies were created claiming the creation of 15 million new jobs . In reality, there are three million *less* Americans with jobs today than at the official end of the “recession”.

These imaginary jobs are invented by assorted statistical frauds, with the primary deceit being so-called “seasonal adjustments”. To be legitimate, all seasonal adjustments must net to zero at the end of each year. Instead, in the U.S.A., the biggest job creator in the nation every year is the calendar.

Beyond the grandiose but absurd claims of new jobs in the U.S., there have been few signs of economic health across the Corrupt West. Despite this, these traitorous regimes continue the pretense that their horrific mismanagement of our economies is making things better rather than worse.

There are numerous subtle means of demonstrating that Western economies have never been in more calamitous ill health than they are today. Fortunately, there are also **two very large and important indicators which provide absolute proof that all of the economies of the Corrupt West are in a Greater Depression:** interest rates and energy demand.

Regular readers have often seen the observation in these commentaries that interest rates across the West have never been this low for this long in the entire history of these nations — not even close. Why not? Two reasons:

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*Our laws are the output of a system which clothes rascals in robes and honesty in rags. The [political] parties lie to us and the political speakers mislead us. We were told two years ago to go to work and raise a big crop that was all we needed. We went to work and plowed and planted; the rains fell, the sun shone, nature smiled, and we raised the big crop that they told us to; and what came of it? Eight-cent corn, ten-cent oats, two-cent beef and no price at all for butter and eggs-that's what came of it. The politicians said we suffered from overproduction. Overproduction, when 10,000 little children, so statistics tell us, starve to death every year in the United States, and over 100,000 shop girls in New York are forced to sell their virtue for the bread their niggardly wages deny them... We want money, land and transportation. **We want the abolition of the National Banks, and we want the power to make loans direct from the government. We want the foreclosure system wiped out...** We will stand by our homes and stay by our fireside by force if necessary, and we will not pay our debts to the loan-shark companies until the government pays its debts to us. The people are at bay; let the bloodhounds of money that dogged us thus far beware.*

This is a world of contradictions. Today war torn immigrants flee from bombs, the U.S. and others have sent, and oppression to safe countries only to attempt to make them over into what they left. We send our fathers, husbands and children, the offspring of past immigrants, to fight and die for their protection and for their liberty and yet they despise us. Next we usurp their self esteem un-intentionally when we make reparations through entitlements to the downtrodden. The older immigrant generation again pays taxes as instructed through the fruits of their labor and their dollar's devaluation in order to dole out entitlements to keep the masses placated. They in turn hate us for the destruction they feel our government dealt them and also for doing for them what they should be doing for themselves, fighting and working. We have done the exact same thing the past two centuries just as we did with the Native American Indian, the black American, the Mexican immigrant and now the war torn Muslim. Do we wonder why the world hates Americans? Does anyone see that our corporate owned government designs and orchestrates wars to gain control of us in order to fight their battles and the target these nations in order to steal their natural resources for the corporations and the elite owner's personal gain at ALL peoples expense they recognize as an expendable natural resource. Just another commodity we are to them!

The powers in charge planned and knew what would and is happening today. Their orchestration worldwide will indeed be different than any past immigration because the Muslim's religion is NOT, as we understand, a loving religion to be. Today the 1.8 billion followers, of which half are moderates (that is 900 M, 3 times the population of the U.S.) support Sharia law and death to anyone whom believes other than Islam. They possess questionable beliefs that support their laws with no separation between church and state. They marry into their own families often several times and destroy their health and minds. They will kill anyone they deem an infidel from Christians to gay individuals to any woman they no longer deem worthy but dispensable for their own desires. Their beliefs are the polar opposite of past American immigrants religious beliefs. Other nations, amongst the first to embrace this new diversity, are reeling from its affects in their country. The people demand that their governance reverse the reverse the trends of multiculturalism as Germany's population has reached 90 M, in a state the size of Montana, while the total U.S. is 3 times larger in populace. It is literally like rats trapped in a corn bin allowed to create havoc while multiplying at will. History has shown that their wars on All other religious beliefs have been going on and increasing for centuries and will NEVER end. Today half of Americans, the left, believe increasing diversity is the best possible world for this country and others but history will prove them wrong. The new immigrant is indoctrinated at birth to hate all non Muslims and I'd suspect Angela Merkel's past decisions will limit her days as the leader of Germany. Leghorn Foghorn and a good customer of mine often says, “Don't try to confuse me with the facts, my mind is made up.” So seems to be the lefts impossible reasoning.

The greatest generation ever, my father's, fought Germany, Russia, Italy and Japan by paying the highest price with many a life and the greatest nation of immigrants became a one united America. We wiped out the extermination of the Jews and extended their freedom but our tariff laws and national banks imposed a new system of caste slavery somewhat better than what they had escaped. The elites Wall Street now owns the world. **The United States is no longer a government of the people, for the people and by the people, but a government of Wall Street, by Wall Street and for Wall Street.** The common man of this country and the world are but slaves, and the elite corporate monopolies are our masters. The West and East are bound and prostrate before the elite's corporations. We work from sun up to sun down barely

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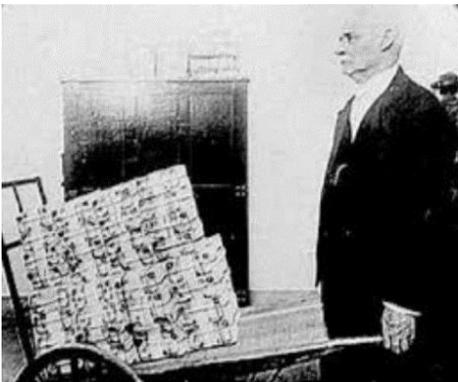
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This commentator expresses the dichotomy in markets:

“The rise in stocks this year tells you investors are feeling confident about Trump’s America, but the rise in gold tells you they are well aware it could all go horribly wrong.”

The last commentary says it all, **it will all go horribly wrong**. That is the inevitable consequence of 100 years of credit expansion from virtually nothing to \$250 trillion, plus global unfunded liabilities of probably \$500 trillion, plus derivatives of \$1.5 quadrillion. This is a staggering total of \$2 ¼ quadrillion. Therefore, the question is not what could go wrong since it is guaranteed that all these liabilities will implode at some point. And when they do, it will bring misery to the world of a magnitude that no one could ever imagine. It is of course very difficult to forecast the end of a major cycle. As this is unlikely to be a mere 100-year cycle but possibly a 2000-year cycle. It is also impossible to forecast how long the decline will take. Will it be gradual like the Dark Ages which took 500 years after the fall of the Roman Empire? Or will the fall be much faster this time due to the implosion of the biggest credit bubbles in history? The latter is more likely especially since the bubble will become a lot bigger before it implodes. Also this time we are not talking about real assets crashing in value but the biggest part will be paper assets with no intrinsic value.

Money Printing Of Over \$2 Quadrillion



The reason the bubble will expand first is that central banks worldwide will print unlimited amounts of money to try to save the financial system. The amount of money printing could easily reach the magnitude of total outstanding credit, liabilities and derivatives of \$2 ¼ quadrillion. But that is unlikely to be enough since deficits will grow exponentially due to social security, pensions etc. Most people will find it very difficult to take these figures seriously today, but then nobody has the experience of the end of the biggest global debt bubble in history. We have seen many examples in history what can happen in a hyperinflationary economy. Take the Weimar Republic for example where gold reached 100 trillion marks. **Hyperinflation often becomes a vicious circle that feeds on itself until the financial system collapses under the sheer weight of the worthless hyperinflationary money printed by central banks.**

We are not far from the moment when central banks will fail to expand the Ponzi scheme in an orderly manner. Hyperinflationary printing will certainly not be orderly. Governments have neither the skills, nor the imagination to continuously delude the people that they are creating real money out of thin air. For some reason, there is today total trust in debt instruments issued by governments through the central banks. As money printing escalates, this trust will wane. How can any sane investor buy a sovereign debt instrument that yields anything from a negative return to a marginal positive return? Especially since it is guaranteed that these debts will never be repaid, at least not in real money.

Flight to “safety” depressing German 2-year Bund yield to record negative level

Central Banks Are Now Printing \$200 Billion Per Month...Without A Crisis

Graham Summers

A tsunami of inflation is rapidly moving through the financial system.

Most investors only pay attention to the Federal Reserve. And they are missing the BIG PICTURE for Central Bank monetary policy.

The Fed is tightening policy by hiking rates. But the rest of the world’s Central Banks are printing a combined \$200 BILLION in QE every single month.

Yes, \$200 billion. At a time when the financial system is out of crisis and the Fed’s put its own “print” button on “pause.”

This is an all-time record... greater even than the global money printing that occurred at the depth of the 2008 Crisis when Central banks were desperate to prop the system up.

Indeed, at \$200 billion per month, we’re talking about an annualized pace of over \$2 TRILLION in money printing every year.

If you don’t believe this will unleash inflation, consider that already in the US, inflation has exceeded the Fed’s targets on ALL FOUR of its measures.

Bear in mind, these are the “official” measures of inflation... the ones that don’t include things like food, or energy. When you account for the rise in the REAL cost of living in the US, REAL inflation in the US is closer to 6%.

And this is happening at a time when the Fed is hiking rates and NOT printing money. If you don’t take my word for it, take a look at gold priced in the \$USD, Japanese Yen, Euro, and British Pound.

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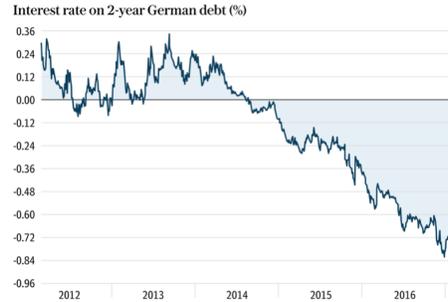
able to keep food on our tables, a warm roof over our heads let alone afford medical insurance or afford to go to a doctor and seldom spend time with our families in an effort to raise our children instituting our values or spirituality.

After WWII President Truman was accused of appeasing and fostering relations with Russia at home but in order to build support for "the Cold War", in 1947 "Give Em Hell Harry" issued the "Federal Security Program" to insure communists were not seated in government or the military. It was suspected that 50,000 communists were already living in the U.S. and while Senator Joseph McCarthy greatly exaggerated the "Red Scare" in an effort to inflate his own career, the threat was real. Many intelligent educators were seated in universities and diligently went about implementing their socialist and liberal agendas. Many a university trained teacher has implemented, somewhat unknowingly, the communistic and socialistic training of men McCarthy had attempted to weed from the U.S. Parents of the 1960's generation unknowingly paid these liberal think tanks for the re-education and conversion of their children ultimately destroying us from within. Their goal, to remake America into exactly what the rest of the world is a cruel, poor, ugly, scarred and desperate hell on earth. The left trained the teachers have now taught multi-generations and their students have taught in our high schools and middle schools for fifty plus years. Is it any wonder that our populace now displays such ignorant masses? Schools that fail to teach real history equal a Mob-o-Crazy intent on tearing down the cornerstones of a once great nation. The Department of the Uneducated, the worst of government dictates needs to be dismantled or we will continue to feel their crushing mayhem. Otherwise multi-generations of ignorance will tip the scales as the silent majority disappears and another revolution like the failed Bolshevik one of 1917 evokes continual pain and discord with no real winners or conclusion.

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Target2 – Another Looming Disaster

Out of the many catalysts that could trigger the downfall of the financial system, Target2 is one of the more likely. Target2 sounds like a movie and it actually is:

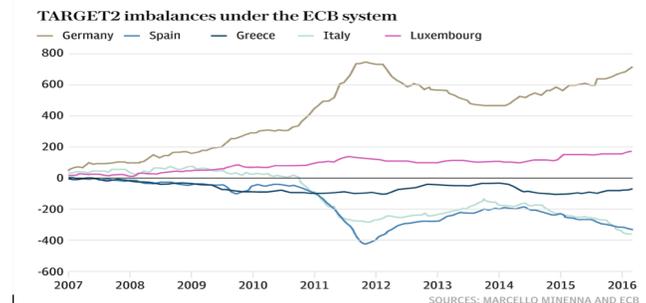
Hard Target2 is an action movie with a life or death hunt in the wilderness. But as always, the real Target2 is a lot more exciting than the movie. Because the real Target2 can not only bring down the European Union's financial system but the consequences would lead to a global contagion.

What is fascinating is that virtually no one is aware of Target2 or its ramifications. This is an EU scheme that few understand and even fewer realize the dire consequences of. **Target2 is likely to cost European taxpayers at least € 1 trillion but it could easily rise to €1.5 to € 2 trillion or more.** But as we know, the taxpayers have no money so it will be European governments that will have to foot the bill. But they haven't got any money either and will of course print it. And this my friends is another guaranteed reason for hyperinflation. A Beppe Grillo victory in Italy or Marine Le Pen in France, could be some of the many triggers that will create havoc within the EU and its financial system. It would definitely make the € 1 trillion of Target2 funding worthless.

So what makes Target2 so dangerous? It is a Trans-European settlement system which facilitates the switching of liabilities from private banks to central banks and eventually to tax payers. If a Spanish company buys goods from Germany which is financed by its bank, this debt is sold to the Spanish Central Bank that in its turn refinances the debt with the ECB. The ECB in its turn raises money from primarily German banks and investors. The same thing happens if for example an Italian depositor wants to transfer his € 1 million deposit from an Italian bank to a German bank in order to protect his money from the risk of devaluation or bail-in.

What we are seeing in Europe is a massive capital flight from the Mediterranean countries to Germany and Luxembourg. Many investment funds are based in Luxembourg. The consequence of this is that German investors have lent almost € 800 billion to Southern Europe and Luxembourg investors € 200 billion. The total of € 1 trillion is guaranteed by the ECB and lent to Central Banks in Italy, Spain, Portugal and Greece. Through Target2, Spain is borrowing € 328 billion, Italy € 364B with Portugal and Greece borrowing another € 150B.

Germany And Luxembourg Financing Bankrupt Southern Europe With € 1 trillion



SOURCES: MARCELLO MINENNA AND ECB

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1. Interest rates this low have always been perceived (by our governments and all legitimate economic commentators) as being so reckless that any short-term benefit from such rates would have been more than offset by long-term harm.
2. The reason *why* our governments have always deemed interest rates this low to be reckless is that in remotely healthy economies such rates would cause these economies to “over-heat” so rapidly and extremely that they would reach unsustainable levels of production and demand.

Are our economies over-heating? No. Nothing could be further from the truth. We see nothing but over-capacity all around us: one hundred million permanently unemployed people across the West, relentless business closures, declining real wages, and near-empty shopping malls (in “consumer economies”).

Interest rates this low are supposed to cause such rapid business expansion that the economy suffers from a labour shortage. Why are there a hundred million people unemployed across the West instead of labour shortages?

Regular readers have seen this question answered in the past in the form of a metaphor. Consider 0% and near-zero interest rates to be the economic equivalent of a defibrillator: the most-extreme, last-resort attempt to “stimulate” the human body when it is near death.

Our economies have had this economic defibrillator attached to them for *more than eight years* – without the slightest glimmer of life. What would happen to a human body if it was defibrillated continuously for more than eight years? Charred meat. This is what Western economies have become: charred meat.

In the case of the Corrupt West, we see this charred meat in the form of asset bubbles. Why are extremely low interest rates deemed to be so incredibly reckless? Asset bubbles. Near-zero interest rates are literally rocket fuel for the acceleration of asset bubbles.

We’ve been fueling our housing markets and our equity markets with this bubble-producing rocket fuel for more than eight years. What has been the result? Surprise, surprise: we see the biggest asset bubbles in history – especially in real estate markets.

In the United States, both its stock market bubble and bond market bubble are at all-time highs, simultaneously. **This is not even theoretically possible in legitimate markets.** Stocks and bonds are counter-cyclical markets.

These insane, reckless bubbles have created a thin veneer of “health” in Western economies. The absurd bubble levels (and temporary prices) in equity markets create what crooked bankers like B.S. Bernanke call “a wealth effect”: bubble prices create the illusion of greater wealth. However, with more than 80% of all equities held by the top-10%, it’s a fairly narrow illusion.

Much broader is the “wealth effect” (illusion of wealth) seen in our real estate markets. Real estate is held across a larger segment of society than equities. Also, **constructing millions of superfluous housing units across the West just to satisfy the demand from speculators** has created significant amounts of *temporary employment* in the construction and real estate industries.

What happens when the bubbles are burst, all of this illusory “wealth” evaporates, and all of the temporary employment disappears? Don’t answer that question yet.

Some readers may still refuse to believe that Western economies are mired in a permanent depression, despite the fact that eight years of defibrillation-by-interest-rate has produced no discernible reaction in these Corpse Economies. Eight years of hard-core “recovery” propaganda can be very convincing.

However, as stated at the beginning, there is a second means of proving that Western economies are mired in a Greater Depression: energy demand – meaning the lack of energy demand in the West.

It’s a simple equation. Economies use energy. Growing economies use more energy. There is no exception to this economic tautology. Even very efficient economies will require some incremental amounts of energy to grow. And our economies are *not* “very efficient” from an energy standpoint – the Right Wing has fought very hard for decades to prevent this.

For our economies to grow, they **must** consume more energy. Western economies are *not* consuming more energy.

Over the past eight years, all increases in global energy demand have come from the Rest of the World. According to the Western media, growth rates in the Rest of the World over the past eight years have been dismal, and those economies are using *more* energy.

Observe this July 2015 headline from the

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World Economic Forum:

The surprising decline in US petroleum consumption

The only reason this declining consumption is a "surprise" is because the corrupt liars in the U.S. government continue to pretend that this train-wreck economy is growing. If the U.S. government was honest and acknowledged the U.S. Greater Depression, this is the headline we would have seen at the WEF:

The Decline In U.S. Petroleum Consumption Is Expected

Growing economies use *more* energy; shrinking economies use *less* energy. And if the Corrupt West wasn't using its energy-intensive war machine so regularly, the collapse in energy demand in the Western world would have been even more pronounced.

No economy with flat energy demand can pretend to be growing.

No economy with its interest rates set permanently at near-zero levels can pretend to be growing.

Both of those preceding statements are economic tautologies. Absolute proof. Western economies are not growing because two absolutely unequivocal economic fundamentals indicate such growth to be impossible. Here is a quote from the WEF article:

Petroleum consumption in the US was lower in 2014 than it was in 1997, despite the fact that the economy grew almost 50% over this period.

Here is the correction to that quote:

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The ECB has always considered Target2 to be a settlement system between European central banks rather than a financing vehicle. No rating agency has either understood the consequences of Target2.

We know of course that the Mediterranean countries will not and cannot repay up to € 1 trillion. As often is the case, it is not the borrower who is in trouble here but the lenders. Therefore, **Germany is in bigger trouble than Italy, Spain, or Portugal. Those countries can't pay so Germany will have to foot the bill.** But German banks led by Deutsche Bank, have extremely weak balance sheets and massive derivative positions. So they are in no position to settle. That leaves the ECB and European central banks which will need to crank up the printing presses.

Let's be very clear, the trigger to end this economic super bubble could come from almost anywhere, whether it is Target2 in Europe, China, Japan, the US or Emerging Markets. They all have insurmountable financial and economic problems. It looks like 2017 could be the year when many of these problems will be triggered.

2017 Will Be A Very Strong Year For Gold And Silver

The precious metals are already signaling trouble as the newspaper headlines indicate. Gold is up 12% from the December 2016 bottom and silver is up 17%. Gold is likely to take out the \$1,365 level quickly and probably make new highs before 2017 is over.



The leading indicator for the metals is silver. When the gold-silver ratio turned down from the 84 level in February 2016, this was a clear indication of the end of the correction in the precious metals, especially since it coincided with an important cycle top.

The ratio now seems to be in a similar position to where it was in August 2009. At that time, we saw an eight month move from 68 to 30. A similar move this year would take silver to \$65 if gold makes a new high. Thus silver could move up twice as fast as gold.



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Is it no wonder that the family has been destroyed as God has been removed from our society and churches are disappearing rapidly? Fathers, in many homes, have been replaced by a government whom is now the daddy for a confused populace that has no role model. Government as daddy provides the EBT cards for food, subsidies for housing, free medical care, monthly paychecks and free cell phones and even more to the 6th, 7th and 8th generation welfare recipient. The government daddy ultimately provides a higher standard of living than the working husband and wife have who cannot monetarily keep up. The stress continues to fracture yet another family and generation as jobs are lost often intentionally by governmental decisions. Obama Care, originally Hilary Care, has wreaked yet another financial calamity on the functioning family while but a few have seen their care improve. Money rules and our past President, a self proclaimed Muslim whom then hid his proclamation, dedicated himself for eight and with the help of key financially backed characters to destroy the constitution our forefathers worked to create. The damage done to destroy the last truly free people of this world by using our laws and freedoms against Americans is yet to be seen as accomplished or not.

Our laws are the output of a system which protects its masters in purple robes, interestingly the chosen color of the money changers this past November. Their lies and deceit destroys the righteous who wear but honest credit bought rags. The bought and paid for corporate media lies to us, our political parties lie to us and the politicians mislead us for their personal gain replete with lifetime incomes, pensions and medical care for themselves and their political backers. We were told that we would be cared for with free and low cost medical care yet we can't afford the premiums, doctor's bills or hospital costs. We were told that the economy had rebounded as the 1 % pockets grew 95% as the stock market continued to soar by printing free money on the backs of working men, women and children. The corporate elites borrow free to cheap money at lower than low interest rates and buy back shares on the cheap from the now poor whom were invested in the markets. We had done as we were told to provide for our retirements because Social Security was bankrupt, by our elected officials, and due to fail in just 3 years, by 2020 and completely in-solvent by 2033. They told us that jobs were being created and that inflation was in check even though their equations NEVER include food, gas, utility or insurance costs. They told us to go to work and so we have working harder than ever at two or three jobs, yet they tell us productivity has dropped. Those that still have a job receive the same wages they did 20 years ago and when we lost our jobs we returned to college and technical trade programs to re-tool our resumes only to be told that we are unemployable as a white man or woman of fifty.

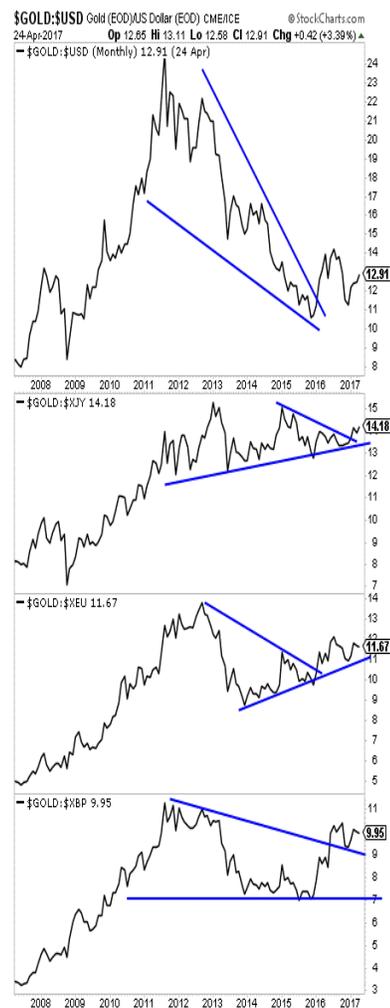
The corporations will again steal our farmland from our fathers and brothers because, although we produce much more, we still are limited by the markets they rig. Our corn sells for but \$3.50 and soybeans for \$10 while our cattle are sold in casino markets often at a loss while they tell us we suffer from over production. Over production when so many Americans are suffering, homeless, destitute and hungry. **We want what we deserve, income from the fruits of our labor, property that we can create income from and our homes free from a bankrupt usury system called the Federal Reserve.** Ms. Yellen, give us an accounting audit of American's gold in Fort Knox or has it too been stolen from us as we suspect with your continued dodging. If this is true we want the system abolished and our debts absolved. We know governments plan as history repeats is to take our land we have owned for over a century, our homes through theft and our businesses that we indeed did build! We are being told "to dream big" when our jobs have been off-shored, our homes have been taken from us, and our businesses have been shuttered or stolen by the banks. **The corporations have monopolized our government, our country and our main streets.** It is no longer George Bailey's "A Wonderful Life" when our main streets sport closed store fronts with "For Rent" signs and pawn shops spring up on every corner. **We want a return to real money with the abolishment of the Federal Reserve and other world banks. We want the foreclosure system ended and return the homes and businesses stolen from the people returned to them. We want our country returned to the people whom do all the labor. We want government to stay out of the business of engineering our economy with job creation, subsidies, entitlements and oversight. We want a return to small government that sticks to their only business of protectionism, the protection of life, liberty and allow us to pursue our happiness. When will people awaken to governments purpose, to divide the masses in order to control us and pad their own pockets by theft? Let the people unite and put our masters on alert that their control must end.**

Article by:
Roxy Lewis
February 14, 2017
<http://www.whynotgold.com/>

Central Banks Are Now Printing \$200 Billion Per Month...Without A Crisis

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The precious metal has begun to break of to the upside in all major world currencies.



Gold "smells" what's coming. It's inflation. And smart investors are preparing for it now.

Article by:
Graham Summers
April 25, 2017
www.phoenixcapitalmarketing.com

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In 2002 we recommended to our investors to place up to 50% of liquid investments into physical gold. At the time gold was \$300. With the risks we are seeing around the globe currently, we believe that holding up to 50% in physical gold and silver (outside the banking system) is the best way to protect wealth against the coming collapse of paper money as well as major defaults in the financial system.

Article by:
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March 3, 2017
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*Petroleum consumption in the US was lower in 2014 than it was in 1997, despite the fact that **the U.S. government pretended** that the economy grew almost 50% over this period.*

The convenient thing about imaginary economic growth is that it requires no energy to fuel it.

There has been some small degree of divergence in the U.S. from petroleum consumption into alternative energy sources. Putting the statement above into context, since 1997, there has been very little real growth in the U.S. economy – and none in the last ten years.

Note one of the implications of two decades of imaginary U.S. GDP. The U.S. government claims the U.S. economy generates total GDP of \$16.77. But in 1997; official U.S. GDP was below \$10 trillion – and now we can see that most of the “GDP” since then is just more statistical smoke-and-mirrors.

The U.S. national debt might have already hit **\$20 TRILLION** by the time this article is read. And that number excludes countless \$trillions of debt which previous regimes have hidden with assorted accounting frauds.

This is how/why U.S. “unfunded liabilities” exceed **\$200 TRILLION** – because significant amounts of actual debt have been transformed into mere “liabilities” via accounting fraud.

Real U.S. debt is well above \$20 trillion. Real U.S. GDP is down around \$10 trillion. Without this extreme, permanent accounting fraud *and* years and years of falsifying GDP, it would be impossible for the U.S. government to pretend that the United States wasn't already bankrupt.

Other Western economies are only in marginally better condition – while their Traitor Governments run these economies into the ground as quickly as possible.

Look at the extreme, reckless (criminal) interest rates across the Western world. Understand what those rates mean. Look at the anemic energy demand across the Western world. Understand what it means.

The Western world is mired in a Greater Depression. To people who are paying attention, it couldn't be more obvious.

Article by:
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April 18, 2017
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The Outstanding Public Debt

National Debt:

19,895,105,912,644

The estimated population of the United States is 324,942,315

US citizen's share of this debt is \$61,217.00

The National Debt has continued to increase an average of

\$2.39 billion per day

Business, Government, Financial and Unfunded Liabilities Debt exceeds **\$100 Trillion**

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